

Sheet1

ONT.TAX CR. over 65

(Seniors are individuals 65 or older by 31 DEC 1994)

Guidelines for Ont. Tax Credits for Snrs. appear on back of form.

CALCULATION OF INCOME FOR ONTARIO TAX CREDITS FOR SENIORS

Your spouse must complete & sign certification at bottom.

My Net Income (From Line 236 of Fed. Inc. Tax Return)

My spouse's Net Income (if neg. enter zero)

Tot. Inc., Ont. Prop. & Sales tax cr. calcs.(0 if Neg.)

CALC. OF ONTARIO PROPERTY & SALES TAX CREDITS FOR SENIORS FOR 1994

PROPERTY TAX CREDIT (See guidelines on back & complete certification)

Total Rental Paym'94

Property Taxes pd. in 1994

College Residence - claim \$25.00

Occupancy Cost

Enter \$500.00 or Occup. Cost, whichever is less

SALES TAX CREDIT -

Basic Sales Tax credit

Addnl. claim for spouse. Claim \$100 596

No. of child. born 1976 or later

Enter 4% of Line B or nil whichever is greater

NET PROP. AND SALES TAX CR. FOR SNRS. -Subt.(G) fr.(F)

ONT. TAX CREDITS (Enter lesser of Amt. H or \$1000

If claiming OHOSP or Ont. Pol. Contr. Tax Credit, transfer amounts

above to (T1C(ONT.) - 1994 Tax Form and include BOTH forms with return.

If NOT claiming OHOSP or Pol. Contr. Credit, enter amount (I) on L. 479

CALC. of ONT. H. O. S. P. TAX CR. for 1994 (See guidel. on back)(Receipts)

If claiming OHOSP credit and/or Pol contrib. tax credit enter amount

from Line (I) to line (H) of T1C(ONT)-1994 and complete OHOSP and/or

Ont. political contribution tax credit calc. on that form and include

both forms with your return.

REV.21JAN95

TOTAL INCOME (L.1 and 2.)

Subtr. base amount

555

<E>

x 20% =

556

558

559

Add:10% of Occupancy Cost

Total Property Tax Credit

Claim \$100

593

<E> x \$50.00

Total Sales Tax Credit

Tot. prop. & sales Tx cr.(D + E)

T1C(ONT.)Snrs. - 1994

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(See p. 39, Gd)

	1.	#REF!
551	2.	<E>
	(A)	#REF!
		22,000.00
	(B)	#REF!

#VALUE!		
<realty tax>		
<E>		
#VALUE!		
#VALUE!	(C)	
#VALUE!		
#VALUE! (D)		#VALUE!

100.00		
<E>	(See Guide)	
#VALUE!		
#VALUE! (E)		#VALUE!
(F)		#VALUE!
	(G)	#REF!
(H)		#VALUE!
(I)		#VALUE!